



The Share Price

in the IPO of Saudi Networkers Services Company is set to be at SAR 71

Aldukheil Financial Group, the Financial Advisor for Saudi Networkers Services Company (“SNS” or “the Company”) regarding the registration and offering of the Company’s shares in the Parallel Market (“Nomu”) announced that the final Offering Price has been set at (71) Saudi Riyals per share. Aldukheil Financial Group stated that the subscription to the Offering Shares will be available electronically to qualified investors who are allowed to trade in the Parallel Market through their investment accounts with Derayah Financial Company (“Lead Manager”) only. Those wishing to subscribe to the Offering Shares should ensure that they are able to trade in the Parallel Market through their investment portfolios with Derayah Financial Company.

Aldukheil Financial Group, the Financial Advisor, noted that the offering will be confined to Qualified Investors defined as follows:

- Capital Market Institutions acting for their own account.
- Clients of a Capital Market Institution authorized by the Authority to conduct managing activities provided that this Capital Market Institution has been appointed as an investment manager on terms which enable it to make decisions concerning the acceptance of an offer and investment in the Parallel Market on the client’s behalf without obtaining prior approval from the client.
- The Government of the Kingdom, any government body, any supranational authority recognized by the Authority or the Exchange, and any other stock exchange recognized by the Authority or the Depository Center.
- Government-owned companies either directly or through a portfolio managed by a Capital Market Institution authorized to carry out managing activities.
- Companies and funds established in a member state of the Cooperation Council for the Arab States of the Gulf.
- Investment Funds.
- Non-resident foreigners permitted to invest in the Parallel Market and who meet the requirements stipulated in the Guidance Note for the investment of Non-Resident Foreigners in the Parallel Market.
- Qualified foreign financial institutions.
- Any other legal persons allowed to open an investment account in the Kingdom and an account at the Depository Center
- Natural persons allowed to open an investment account in the Kingdom and an account at the Depository Center, and fulfil any of the following criteria:
 - 1 has conducted transactions in security markets of not less than 40 million Saudi riyals in total, and not less than ten transactions in each quarter during the last twelve months.
 - 2 his/her net assets are not less than 5 million Saudi Riyals.
 - 3 works or has worked for at least three years in the financial sector.
 - 4 holds the General Securities Qualification Certificate which is recognized by the Authority.
 - 5 holds professional certificate that is related to securities business and accredited by an internationally recognized entity.
- Any other persons prescribed by the authority

The Offering Period will start on Sunday 25/12/1443H (corresponding to 24/07/2022G) and will last for five days, including the last day of the subscription period, which will end at 4:00 pm on Thursday 29/12/1443H (corresponding to 28/07/2022G).

Number of the offered shares is (1,500,000) ordinary shares, representing 25% of the Company’s total shares. The Capital Market Authority had announced issuance of a decision by the Authority’s Board on 08/11/1443H (corresponding to 07/06/2022G) approving the request of Saudi Networkers Services Company to register and offer its shares in the Parallel Market (Nomu). The Company’s activities are to provide technical and technological consultancy services in the fields of communications, information technology and several other fields. It provides specialized consultants to deliver the best services and solutions to meet the requirements of all different sectors such as: telecommunications, banking, information technology, public utilities, health care, governmental and semi-governmental institutions, and other sectors.

For more information and details related to the subscription, please see the Prospectus published on the websites of SNS, Aldukheil Financial Group, Capital Market Authority or Saudi Tadawul Company “Saudi Tadawul “.

About Saudi Networkers Services Company

Saudi Networkers Services Company is a closed joint stock company pursuant to Ministry of Commerce Resolution No. (620), dated 12/03/1443H (corresponding to 18/10/2021G) and pursuant to Commercial Registration No. (1010173733), dated 19/11/1422H (corresponding to 02/02/2002G). It carries out its activities in accordance with the applicable laws and regulations and after obtaining the necessary licenses from the competent authorities. Its capital is sixty million (60,000,000) Saudi riyals. It holds ISO certificates specialized in quality management system, environmental protection management system, and business continuity system.

